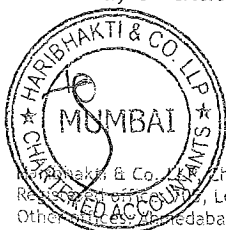


Limited Review Report

Review Report to
The Board of Directors
Centrum Capital Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Centrum Capital Limited ('the Company') for the quarter ended September 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management and has not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and subject to the *non presentation of segment information as required by Clause 41 of the Listing Agreement*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We draw attention to:

- a. Note No. 2 to the Statement with regard to long outstanding trade receivables amounting to Rs. 458.33 lacs which are subject to realization and upon which we are unable to comment on. However in the opinion of the management the amount is fully recoverable. The ultimate shortfall, if any, on realisation/ on account of non- realisation of such trade receivables, therefore cannot be quantified.
- b. Note No. 3 to the Statement with regard to investment aggregating to Rs. 194.28 lacs & loans and advances aggregating to Rs. 64.81 lacs in Centrum Capital Holding LLC., a subsidiary company. The management is of the view that, there is no permanent diminution to the carrying value of investment of Rs. 194.28 lacs & loans and advances aggregating to Rs. 64.81 lacs are good and fully recoverable. Hence, no adjustment has been made to the financial statements.

Our report is not modified in respect of these matters.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W



~~Sumant Sakherdande~~

Partner

Membership No.: 034828



Mumbai

November 14, 2015

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.

Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

Tel.: +91 22 42159000 Fax no. : 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Financials Results for the quarter ended September 30, 2015

PART-I

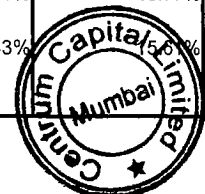
₹ in Lacs

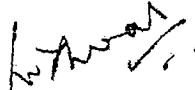
Particulars	Quarter ended			Year ended
	30-Sep-15 (Unaudited)	30-Jun-15 (Audited)	30-Sep-14 (Unaudited)	30-Jun-15 (Audited)
1. Income from operations				
a. Net sales/Income from operations (Net)	1,746.45	1,601.41	1,740.46	6,607.46
b. Other Operating Income	181.29	153.83	215.71	743.42
Total Income From Operations (Net)	1,927.74	1,755.24	1,956.17	7,350.88
2. Expenses				
a. Employee Benefit Expenses	417.30	354.50	347.55	1,459.42
b. Depreciation and Amortisation Expenses	83.22	96.45	89.98	353.24
c. Administrative Expenses	157.49	237.69	158.56	714.41
d. Legal & Professional Fees	141.88	142.63	124.04	697.87
e. Rent, Rates & Taxes	176.21	166.43	130.61	543.44
Total Expenses	976.10	997.70	850.74	3,768.38
3. Profit/(Loss) from Operations before other Income, finance costs and exceptional Items (1-2)	951.64	757.54	1,105.43	3,582.50
4. Other Income	0.35	35.80	0.45	37.28
5. Profit/(Loss) from Ordinary activities before finance costs and exceptional Items (3+4)	951.99	793.34	1,105.88	3,619.78
6. Finance Costs	577.29	541.78	597.99	2,253.57
7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional Items (5-6)	374.70	251.56	507.89	1,366.21
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7+8)	374.70	251.56	507.89	1,366.21
10. Tax Expense (including Deferred Tax)	124.52	40.24	175.90	415.39
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	250.18	211.33	331.99	950.82
12. Extraordinary Items (net of tax expenses)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	250.18	211.33	331.99	950.82
14. Paid-up Equity Share Capital (Face value of ₹.1/- Each)	4,160.33	4,160.33	4,160.33	4,160.33
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	21,811.30
16.i Earning per share (before extraordinary items) (of Re.1/- each)				
(i) Basic EPS	0.06	0.05	0.08	0.23
(ii) Diluted EPS	0.06	0.05	0.08	0.23
16.ii Earning per share (after extraordinary items) (of Re.1/- each)				
(i) Basic EPS	0.06	0.05	0.08	0.23
(ii) Diluted EPS	0.06	0.05	0.08	0.23

PART II

A PARTICULARS OF SHAREHOLDING

1 Public Shareholding				
- Number of shares	27,78,43,740	27,71,43,740	27,78,43,740	27,71,43,740
- Percentage of shareholding	66.78%	66.62%	66.78%	66.62%
2 Promoters and Promoter Group Shareholding				
(a) Pledged/ Encumbered				
- Number of Shares	7,93,24,193	7,39,36,693	8,06,81,693	7,39,36,693
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	57.40%	53.23%	58.39%	53.23%
- Percentage of Shares (as a % of the total share capital of the company)	19.07%	17.77%	19.39%	17.77%
(b) Non - encumbered				
- Number of Shares	5,88,64,807	6,49,52,307	5,75,07,307	6,49,52,307
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	42.60%	46.77%	41.61%	46.77%
- Percentage of Shares (as a % of the total share capital of the company)	14.15%	15.61%	13.83%	



B Information on Investors Complaints	for the quarter ended on Sept 30, 2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remained unresolved at end of quarter	NIL
Notes:	
<ol style="list-style-type: none"> 1. The above results have been reviewed by the Audit Committee on November 10, 2015 and approved by the Board of Directors ("The Board") at their meeting held on November 14, 2015. 2. The Company has long outstanding trade receivables amounting to ₹ 458.33 Lacs. Based on recent trends in collection and status of ongoing lawsuit, the above amount in view of management is fully recoverable & accordingly the same need not be subject to provisioning. 3. Based on the financial estimates and business rationale provided by the management for its exposure in Centrum Capital Holdings LLC (CCH LLC) confirming fair valuation higher than the cost of Investments of ₹ 194.28 Lacs in CCH LLC the management believes that no impairment provision is required in respect of said Investments along with loans advanced amounting to ₹ 64.81 Lacs. 4. The Company as per the terms of issue of non-convertible debentures (NCD's), has repaid its NCD's amounting to ₹ 836.00 Lacs on September 09, 2015, ₹ 731.50 Lacs on October 29, 2015 and ₹ 138.50 Lacs on November 05, 2015. 5. During the year, the company's subsidiary Centrum Retail Services Limited (CRSL) has infused equity funds in its wholly owned subsidiary Centrum Financial Services Limited (CFSL) to the tune of ₹ 9,161.24 Lacs to enable the group to grow its NBFC business in keeping with its long term strategy. 6. Deferred tax Assets for the year ended September 30, 2015 has been recognised as required by the Accounting Standard 22 - "Accounting for taxes on Income". 7. The Company will provide the segment reporting information in its Annual Accounts. 8. The previous period figures have been regrouped or reclassified wherever necessary 	
Place: Mumbai Date November 14, 2015	 Chandir Gidwani Chairman
	