

CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.
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Statement of Unaudited Financials Results for the quarter and six months ended December 31, 2015

PART-I

₹ in Lacs

Particulars	Quarter ended			Six months ended		Year ended
	31-Dec-15 (Unaudited)	30-Sep-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-14 (Unaudited)	30-Jun-15 (Audited)
1. Income from operations						
a. Net sales/Income from operations (Net)	1,584.07	1,746.45	1,708.74	3,330.52	3,449.20	6,607.46
b. Other Operating Income	210.40	181.29	206.26	391.69	421.97	743.42
Total Income From Operations (Net)	1,794.47	1,927.74	1,915.00	3,722.21	3,871.17	7,350.88
2. Expenses						
a. Employee Benefit Expenses	399.49	417.30	378.20	816.79	725.75	1,459.42
b. Depreciation and Amortisation Expenses	81.70	83.22	84.05	164.92	174.03	353.24
c. Administrative Expenses	210.16	157.49	163.84	367.65	322.40	714.41
d. Legal & Professional Fees	171.32	141.88	182.89	313.20	306.93	697.87
e. Rent, Rates & Taxes	179.63	176.21	137.14	355.84	267.75	543.44
Total Expenses	1,042.30	976.10	946.12	2,018.40	1,796.86	3,768.38
3. Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	752.17	951.64	968.88	1,703.81	2,074.31	3,582.50
4. Other Income	0.36	0.35	1.03	0.71	1.48	37.28
5. Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	752.53	951.99	969.91	1,704.52	2,075.79	3,619.78
6. Finance Costs	579.94	577.29	562.96	1,157.23	1,160.95	2,253.57
7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	172.59	374.70	406.95	547.29	914.84	1,366.21
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7+8)	172.59	374.70	406.95	547.29	914.84	1,366.21
10. Tax Expense (including Deferred Tax)	63.39	124.52	134.17	187.91	310.07	415.39
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	109.20	250.18	272.78	359.38	604.77	950.82
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	109.20	250.18	272.78	359.38	604.77	950.82
14. Paid-up Equity Share Capital (Face value of ₹.1/- Each)	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33	4,160.33
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	21,811.30
16.i Earning per share (before extraordinary items) (of Re.1/- each) (not annualised)						
(i) Basic EPS	0.03	0.06	0.07	0.09	0.15	0.23
(ii) Diluted EPS	0.03	0.06	0.07	0.09	0.15	0.23
16.ii Earning per share (after extraordinary items) (of Re.1/- each) (not annualised)						
(i) Basic EPS	0.03	0.06	0.07	0.09	0.15	0.23
(ii) Diluted EPS	0.03	0.06	0.07	0.09	0.15	0.23
See accompanying note to the Financial Results						

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Statement of Assets and Liabilities Particulars		₹ in Lacs	
		As at December 31, 2015	As at June 30, 2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,160.33	4,160.33
	(b) Reserves and surplus	22,101.29	21,811.30
	Sub-total Shareholder's Funds	26,261.62	25,971.63
2	Non-current liabilities		
	(a) Long-term borrowings	141.31	1,342.08
	(b) Other Long term liabilities	-	39.96
	(c) Long-term provisions	33.24	30.24
	Sub-total Non-current liabilities	174.55	1,412.28
3	Current liabilities		
	(a) Short-term borrowings	15,829.11	12,049.40
	(b) Other current liabilities	6,874.42	7,278.84
	(c) Short-term provisions	75.32	70.32
	Sub-total Current liabilities	22,778.85	19,398.56
	TOTAL - EQUITY AND LIABILITIES	49,215.02	46,782.47
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	554.21	694.19
	(b) Non-current investments	26,059.46	26,059.46
	(c) Deferred tax assets (net)	613.27	581.19
	(d) Long-term loans and advances	2,294.78	2,479.59
	Sub-total- Non-current assets	29,521.72	29,814.43
2	Current assets		
	(a) Current Investments	581.43	-
	(b) Inventories	1,565.39	432.11
	(c) Trade receivables	7,991.34	6,027.87
	(d) Cash and cash equivalents	51.36	99.56
	(e) Short-term loans and advances	8,540.50	8,407.45
	(f) Other current assets	963.28	2,001.05
	Sub-total- Current assets	19,693.30	16,968.04
	TOTAL - ASSETS	49,215.02	46,782.47

Notes:

- 1 The above results have been reviewed by the Audit Committee on February 12, 2016 and approved by the Board of Directors ("The Board") at their meeting held on February 12, 2016.
- 2 The Company has long outstanding trade receivable amounting to ₹ 458.33 Lacs. Based on recent trends in collection and status of ongoing lawsuit, the above amount in view of management is fully recoverable & accordingly the same need not be subject to provisioning.
- 3 Based on the financial estimates and business rationale provided by the management for its exposure in Centrum Capital Holdings LLC (CCH LLC) confirming fair valuation higher than the cost of Investments of ₹ 194.28 Lacs in CCH LLC, the management believes that no impairment provision is required in respect of said Investments along with loans and advances amounting to ₹ 65.30 Lacs.
- 4 The Company as per the terms of issue of non convertible debentures (NCD's), has repaid its NCD's amounting to ₹ 836.00 Lacs on September 09, 2015, ₹ 731.50 Lacs on October 29, 2015, ₹ 138.50 Lacs on November 05, 2015, ₹ 791.50 Lacs on December 21, 2015, ₹ 659.50 Lacs on February 04, 2016.
- 5 Deferred tax Assets for the year ended December 31, 2015 has been recognised as required by the Accounting Standard 22 - "Accounting for taxes on Income".
- 6 The Company will provide the segment reporting information in its Annual Accounts.
- 7 The previous period figures have been regrouped or reclassified wherever necessary.
- 8 The above results have been subjected to Limited Review by the Statutory Auditor.

Place : Mumbai
Date: February 12, 2016

Chandir Gidwani
Chairman



Limited Review Report

**Review Report to
The Board of Directors
Centrum Capital Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Centrum Capital Limited ('the Company') for the quarter ended December 31, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and subject to the *non presentation of segment information as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We draw attention to

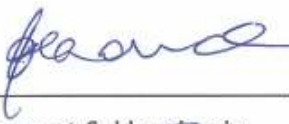
- (a) Note No. 2 to the Statement with regard to long outstanding trade receivable amounting to Rs. 458.33 lacs which is subject to realization and upon which we are unable to comment on. However in the opinion of the management the amount is fully recoverable. The ultimate shortfall, if any, on realisation/ on account of non-realisation of such trade receivable, therefore cannot be quantified.
- (b) Note No. 3 to the Statement with regard to investment aggregating to Rs. 194.28 lacs & loans and advances aggregating to Rs. 65.30 lacs in Centrum Capital Holding LLC., a subsidiary company. The management is of the view that, there is no permanent diminution to the carrying value of investment of Rs. 194.28 lacs & loans and advances aggregating to Rs. 65.30 lacs are good and fully recoverable. Hence, no adjustment has been made to the financial statements.

Our report is not modified in respect of these matters.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W



Sumant Sakhardande

Partner

Membership No.: 034828



Mumbai

February 12, 2016